

## Practice And Law Of Banking In Pakistan Asrar H Siddiqi Short Reviews

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#### **Practice And Law Of Banking**

Law and Practice of Banking (NB: Please be informed that The following notes are collected from online) Short notes on the following: Bank rate The bank rate is the rate of interest at which BB re-discounts the first class bills of exchange from commercial banks. Whenever BB wants to reduce credit, the bank rate is...

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paper is to give a specialized knowledge of law and practice relating to banking. An attempt has been made to cover fully the syllabus prescribed for each module/subject and the presentation of topics may not always be in the same sequence as given in the syllabus.

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In terms of Section 20 of the RBI Act 1934, RBI has the obligation to undertake the receipts and payments of the Central Government and to carry

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out the exchange, remittance and other banking operations, including the management of the public debt of the Union.

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